

Gary Drutin Appointed New CEO of NOVELSAT

NOVELSAT founder and outgoing CEO Itzik Wulkan to retain position as President.

Ra'anana, Israel, December 5, 2018 – NOVELSAT, a world leader in satellite transmission technology, today announced that Gary Drutin has been appointed as Chief Executive Officer of NOVELSAT and as a member of the Board of Directors of the company. The Board has accepted the request by Itzik Wulkan to be released from his position as CEO, a role he has held since co-founding NOVELSAT 11 years ago. Mr. Wulkan will continue to serve the company as its President, focusing on strategic Business Development and as an observer of the Board of Directors.

Mr. Drutin joined NOVELSAT earlier this year as Chief Business Officer. He has served as CEO of FST Biometrics, Chief Customer Officer for Allot, and Bizdev Director for Broadcom's Microwave business following the acquisition of Provigent, where he was SVP Worldwide Sales. Mr. Drutin also held GM, VP and other positions for AudioCodes, Cisco and Digital. Mr. Drutin was appointed to the top management position by the NOVELSAT Board of Directors with the full support of the company's lead Investors.



David Rubner, Chairman of the NOVELSAT Board of Directors endorsed the move, saying, "Gary's experience and talents are well suited for the challenges facing NOVELSAT. I am confident that, as CEO, he will be an asset in building the company's future success."

About NOVELSAT

NOVELSAT is a leading provider of next-generation content connectivity solutions. Powered by innovative technologies, our broadcast and broadband solutions are transforming networks' capabilities to expand growth potential and to drive new experiences on any device, anytime, anywhere. Our high-performance products for satellite and terrestrial content connectivity include integrated video solutions and highly efficient broadband connectivity solutions, as well as best-in-industry content security solutions. Transforming delivery of data and video with new levels of performance, efficiency, agility, and security, NOVELSAT empowers mission-critical and demanding applications for the telecom, enterprise, media, entertainment, government, and mobility markets. For more information visit www.novelsat.com